



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

**LICENSE No. BALKANS-EO14033-2025-1413354-1**

**WESTERN BALKANS STABILIZATION REGULATIONS**

**LICENSE**

(Issued under the authority of one or more of 50 U.S.C. §§ 1601-51, 1701 et seq., 22 U.S.C. 287c, Executive Orders 13219, 13304, 14033, and 14140 and 31 C.F.R. Parts 501 and 588.)

**To: U.S. Department of State  
Bureau of Economic, Energy, and Business Affairs  
2201 C Street NW  
Washington, D.C. 20037**  
**Attn: Aaron P. Forsberg, Director  
Office of Economic Sanctions Policy and Implementation**

1. Based upon the request dated September 8, 2025 and information otherwise available to the Office of Foreign Assets Control (the "Application"), the transactions described herein are hereby authorized.
2. This License is subject to the condition, among others, that the Licensee(s) comply with its terms and with all regulations, rulings, orders, and instructions issued under any of the authorities cited above.
3. This License **expires on December 8, 2025** and is not transferable. The transactions described in this License are subject to the authorities cited above and any regulations and rulings issued pursuant thereto. This License may be revoked or modified at any time. If this License was issued as a result of willful misrepresentation it may be declared void from the date of its issuance or from any other date.
4. This License does not authorize transactions prohibited by any law or regulation administered by the Office of Foreign Assets Control other than those listed above.
5. This License does not excuse the Licensee(s) from the need to comply with any law or regulation (including reporting requirements) administered by any other agency or the need to obtain any required authorization(s) from any other agency.

Issued on behalf of the Secretary of the Treasury:

**OFFICE OF FOREIGN ASSETS CONTROL**

Alan W.  
By **Christian**  
**Alan W. Christian**  
**Acting Assistant Director, Licensing**

Digitally signed by Alan W. Christian  
Date: 2025.09.09 13:55:53 -04'00'

Attention is directed to, *inter alia*, 18 U.S.C. § 1001, 50 U.S.C. § 1705 for provisions relating to penalties.

**SECTION 1 - AUTHORIZATION:** Subject to the limitations and conditions herein, all U.S. persons (the “Licensees”) are hereby authorized to engage in all transactions prohibited by the Western Balkans Stabilization Regulations, 31 C.F.R. part 588 (WBSR), that involve Danijel Dragicevic, a person designated pursuant to Executive Order 14033, provided that the transactions are not for the benefit of any other person blocked pursuant to any Executive order, statute, or 31 C.F.R. chapter V.

**SECTION 2 - CONDITIONS:** (a) This License does not authorize the unblocking of any property that is blocked pursuant to any Executive order, statute, or 31 C.F.R. chapter V.

(b) This License does not authorize any transactions otherwise prohibited by the WBSR, except as authorized in **SECTION 1** hereof, or any transaction or activity prohibited by any other Executive order or part of 31 C.F.R. chapter V, including transactions or activities involving any blocked person other than Danijel Dragicevic.

**SECTION 3 - WARNINGS:** (a) This License does not authorize the transfer of any blocked property, the debiting of any blocked account, the entry of any judgment or order that effects a transfer of blocked property, or the execution of any judgment against property blocked pursuant to any Executive order, statute, or 31 C.F.R. chapter V.

(b) Any transfer of funds through the U.S. financial system pursuant to the authority set forth in **SECTION 1** hereof should reference the number of this License to avoid the blocking or rejection of the transfer.

**SECTION 4 - RECORDKEEPING AND REPORTING REQUIREMENTS:** The Licensees are subject to the recordkeeping and reporting requirements of, inter alia, 31 C.F.R. §§ 501.601 and 501.602, including the requirement to maintain full and accurate records concerning the transactions undertaken pursuant to this License for a period of at least 10 years from the date of each transaction. Such records shall be made available for examination upon demand.

**SECTION 5 - PRECEDENTIAL EFFECT:** The authorization contained in this License is limited to the facts and circumstances specified in the Application.

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